DEPARTMENT OF INSURANCE

Administration & Licensing Services Branch Producer Licensing Bureau 320 Capitol Mall Sacramento, CA 95814 (800) 967-9331 or (916) 322-3555 (916) 327-6907 (fax) - www.insurance.ca.gov



SUBJECT: Self-Service Storage Insurance License

DATE: January 2005

NOTICE TO ALL ADMITTED INSURERS AND OTHER INTERESTED PARTIES

Assembly Bill 2520 (Vargas, Chapter 428, Statutes of 2004) was signed into law on September 9, 2004. Effective January 1, 2005, this bill requires any self-service storage facility and their franchisees, who offer or sell insurance in connection with, and incidental to self-storage rental agreements, to be licensed by the California Department of Insurance (CDI) as either a Fire and Casualty Broker-Agent, or as a Self-Service Storage Insurance Agent.

To assist self-service storage facilities who plan to offer or sell this type of insurance to renters of self-service storage space, the CDI has placed on its website at (www.insurance.ca.gov) a section entitled "Self-Service Storage Insurance Licensing". This site provides information on licensing fees, procedures, forms, and other specific requirements for this new license type.